



# ONE CARIBBEAN MEDIA LIMITED

## CONSOLIDATED UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30TH, 2025

### CHAIRMAN'S STATEMENT

At the end of the Third quarter, Revenues of TT\$221.4M (US\$32.6M) were flat while the Net Profit Before Tax and Share of Profit of TT\$15.4M (US\$2.3M) was 13% ahead of last year.

The Group's diversified portfolio has assisted with buffering market and business segment challenges. The performance of our Non-Media portfolio remained strong, with consistent revenue and profitability growth being delivered by our investments in Information Communications Technology, Manufacturing and Real Estate. In Barbados, our Media assets performed creditably and delivered growth.

In Trinidad, our Media assets have encountered a softening of the Advertising market which has impacted its top line performance. As such, management is taking the necessary steps to reset the cost base and ensure that the business is able to capitalize on any market recovery.

Across the Group, process optimization, tighter operational controls and productivity enhancements have been achieved while preserving our commitment to quality and reliability.

As we look to the final quarter of the year, we are confident, given the experience and dedication of our team, that we have the ability to navigate the current challenges and position the Group for continued long-term success.

The Board extends its sincere appreciation to the management and staff, our customers and stakeholders for their continued trust and support and is pleased to declare an interim dividend of TT\$0.02 which will be paid on 10th December 2025.

Faarees Hosein  
Chairman  
6th November, 2025

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED 3RD QTR Sept-25 TT\$'000	UNAUDITED 3RD QTR Sept-24 TT\$'000	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
Revenue	76,453	77,106	221,439	221,747	301,172
Cost of providing services	(56,540)	(55,614)	(157,813)	(158,608)	(220,552)
<b>Gross profit</b>	<b>19,913</b>	<b>21,492</b>	<b>63,626</b>	<b>63,139</b>	<b>80,620</b>
Administrative expenses	(14,721)	(15,116)	(43,668)	(44,054)	(55,826)
Marketing expenses	(161)	(672)	(580)	(1,310)	(2,632)
<b>Operating profit</b>	<b>5,031</b>	<b>5,704</b>	<b>19,378</b>	<b>17,775</b>	<b>22,162</b>
Net losses on financial assets	(398)	(522)	(480)	(1,101)	(1,370)
Dividend income	20	15	107	141	155
Interest income	189	243	669	845	1,076
Finance costs	(1,481)	(1,364)	(4,240)	(4,020)	(4,966)
Share of profit of associate and joint venture	-	1,129	-	4,928	86
<b>Profit before tax</b>	<b>3,361</b>	<b>5,205</b>	<b>15,434</b>	<b>18,568</b>	<b>17,143</b>
Impairment losses on other assets	-	-	-	-	(76,062)
Profit / (loss) before tax	3,361	5,205	15,434	18,568	(58,919)
Taxation	(445)	(37)	(5,069)	(4,432)	(2,852)
<b>Profit / (loss) for the period</b>	<b>2,916</b>	<b>5,168</b>	<b>10,365</b>	<b>14,136</b>	<b>(61,771)</b>
<b>Other comprehensive income / (loss):</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of Net Defined Benefit Asset	-	-	-	-	(7,860)
Deferred taxation	-	-	-	-	1,886
	-	-	-	-	(5,974)
<b>Items that may be subsequently reclassified to profit or loss</b>					
Currency translation differences	66	(3)	69	180	(242)
Gain on disposal of financial assets	-	15	-	15	47
	66	12	69	195	(195)
<b>Total comprehensive income / (loss) for the period</b>	<b>2,982</b>	<b>5,180</b>	<b>10,434</b>	<b>14,331</b>	<b>(67,940)</b>
<b>Attributable to:</b>					
- Non-controlling interests	1,347	1,100	2,937	2,816	3,092
- Owners of the parent	1,635	4,080	7,497	11,515	(71,032)
<b>Total comprehensive income / (loss) for the period</b>	<b>2,982</b>	<b>5,180</b>	<b>10,434</b>	<b>14,331</b>	<b>(67,940)</b>
<b>Earnings / (loss) per share basic</b>	<b>TT \$0.03</b>	<b>TT \$0.07</b>	<b>TT \$0.12</b>	<b>TT \$0.18</b>	<b>TT (\$1.02)</b>
<b>Earnings / (loss) per share fully diluted</b>	<b>TT \$0.02</b>	<b>TT \$0.06</b>	<b>TT \$0.11</b>	<b>TT \$0.17</b>	<b>TT (\$0.98)</b>

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
<b>Balance at begining of period</b>	<b>614,349</b>	<b>694,933</b>	<b>694,933</b>
Total comprehensive income / (loss) for the period	10,434	14,331	(67,940)
Allocation of ESOP shares	381	2,725	2,725
Repurchase of ESOP shares	(37)	(54)	(98)
Non-controlling interest on acquisition of subsidiary	-	-	(1,500)
Dividends to equity holders	(6,566)	(13,770)	(13,771)
<b>Balance at end of period</b>	<b>618,561</b>	<b>698,165</b>	<b>614,349</b>

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED SEPTEMBER 30TH, 2025

The accompanying notes form an integral part of these consolidated financial statements.

#### 1. Basis of preparation

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.

#### 2. Significant accounting policies

The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2024.

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
<b>ASSETS</b>			
Non-current assets	602,115	676,760	598,733
Current assets	185,757	197,468	195,427
<b>TOTAL ASSETS</b>	<b>787,872</b>	<b>874,228</b>	<b>794,160</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital	390,916	390,916	390,916
Other reserves	36,844	37,478	36,775
Retained earnings	156,132	237,123	155,263
Non-controlling interests	583,892	655,517	582,954
Unallocated shares held by ESOP	(2,746)	(3,040)	(3,083)
<b>TOTAL EQUITY</b>	<b>618,561</b>	<b>698,165</b>	<b>614,349</b>
<b>Non-current liabilities</b>			
Current liabilities	103,677	107,422	104,548
<b>TOTAL LIABILITIES</b>	<b>65,634</b>	<b>68,641</b>	<b>75,263</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>787,872</b>	<b>874,228</b>	<b>794,160</b>

### CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit / (loss) before tax	15,434	18,568	(58,919)
Adjustments for:			
Depreciation	14,090	13,484	18,679
Amortisation	1,814	1,882	3,482
Interest income	(669)	(845)	(1,076)
Finance costs	4,240	4,020	4,966
Dividend income	(107)	(141)	(155)
Impairment losses on other assets	-	-	76,062
Profit on disposal of property, plant and equipment	-	-	(20)
Share of profit of associates and joint venture	-	(4,928)	(86)
Profit on disposal of financial assets	(37)	(5)	(180)
Allocation of ESOP shares	381	2,725	2,725
Repurchase of ESOP shares	(37)	(54)	(98)
Net change in retirement benefit asset	-	-	(3,168)
Net change in operating assets and liabilities	(3,288)	(1,558)	15,135
	31,821	33,148	57,347
Interest paid	(1,125)	(825)	(4,033)
Taxation refunds	205	215	3,730
Taxation payments	(5,015)	(4,383)	(5,867)
Net cash generated from operating activities	25,886	28,155	51,177
Net cash used in investing activities	(19,563)	(11,191)	(24,208)
Net cash used in financing activities	(5,968)	(21,604)	(24,007)
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>355</b>	<b>(4,640)</b>	<b>2,962</b>

#### Cash and cash equivalents

At beginning of period	21,215	18,253	18,253
At end of period	<b>21,570</b>	<b>13,613</b>	<b>21,215</b>

Director:

Director: