



# ONE CARIBBEAN MEDIA LIMITED

## CONSOLIDATED AUDITED RESULTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31ST, 2025

### CHAIRMAN'S STATEMENT

The OCM Group is reporting Net Profit before Tax and Impairment of TT\$17.4M/US\$2.6M which is 2% above last year while Revenue of TT\$299M/US\$44M is 1% less than prior year.

In February 2026, Stabroek News, Guyana, announced that it was pursuing voluntary liquidation, resulting in an impairment charge of TT\$996K/US\$146K being taken. This charge represented our 20% share of the company.

Our Trinidad Media business was negatively impacted by a significant fall-off in advertising in the second-half of the year. However, our Media business in both Barbados and Grenada continued to report strong financial performances.

The Group continued to benefit from its diversification strategy with our Non-Media segment delivering growth and a positive profit contribution. Green Dot, our Internet Services company, made significant progress with the roll-out of its fiber programme which supported growth of its customer base in new areas. This programme will continue in 2026 along with the expansion of its Internet Protocol TV services.

Our Packaging plant (Flexipac) successfully commissioned two new pieces of equipment in the second half of the year. This capital investment has strengthened the company's ability to grow its forex earnings. Additionally,

focus is being given to achieving even higher levels of plant efficiency.

The Group's efforts continue to adapt its business models to the changing market conditions. Accordingly, strategies are being implemented to ensure sustainable growth for all of our businesses.

The Board is grateful for the unwavering dedication from our employees who have worked tirelessly and demonstrated tremendous commitment. We are also thankful to all of our stakeholders for their continued loyalty.

Based on the Group's performance, the Board has declared the payment of a final dividend of TT\$0.04 bringing the total dividend for the year to TT\$0.06 payable on 31 July 2026.

  
Faarees Hosein  
Chairman  
07th April, 2026

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AUDITED 12-MONTH Dec-25 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
<b>ASSETS</b>		
Non-current assets	577,077	598,733
Current assets	206,680	195,427
<b>TOTAL ASSETS</b>	<b>783,757</b>	<b>794,160</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share capital	390,916	390,916
Other reserves	36,629	36,775
Retained earnings	147,194	155,263
	574,739	582,954
Non-controlling interests	37,863	34,478
Unallocated shares held by ESOP	(2,889)	(3,083)
<b>TOTAL EQUITY</b>	<b>609,713</b>	<b>614,349</b>
Non-current liabilities	102,091	104,548
Current liabilities	71,953	75,263
<b>TOTAL LIABILITIES</b>	<b>174,044</b>	<b>179,811</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>783,757</b>	<b>794,160</b>

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	AUDITED 12-MONTH Dec-25 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000	UNAUDITED 3-MONTH Dec-25 TT\$'000	UNAUDITED 3-MONTH Dec-24 TT\$'000
Revenue	299,133	301,172	77,694	79,425
Cost of providing services	(219,446)	(220,552)	(61,633)	(61,944)
<b>Gross profit</b>	<b>79,687</b>	<b>80,620</b>	<b>16,061</b>	<b>17,481</b>
Administrative expenses	(55,411)	(55,826)	(11,743)	(11,772)
Marketing expenses	(1,992)	(2,632)	(1,412)	(1,322)
<b>Operating profit</b>	<b>22,284</b>	<b>22,162</b>	<b>2,906</b>	<b>4,387</b>
Net losses on financial assets	(493)	(1,370)	(13)	(269)
Dividend income	125	155	18	14
Interest income	989	1,076	320	231
Finance costs	(5,648)	(4,966)	(1,408)	(946)
Share of profit / (loss) of joint venture and associate	152	86	152	(4,842)
<b>Profit / (loss) before impairment and tax</b>	<b>17,409</b>	<b>17,143</b>	<b>1,975</b>	<b>(1,425)</b>
Impairment losses on other assets	(996)	(76,062)	(996)	(76,062)
<b>Profit / (loss) before tax</b>	<b>16,413</b>	<b>(58,919)</b>	<b>979</b>	<b>(77,487)</b>
Taxation	(9,354)	(2,852)	(4,285)	1,580
<b>Profit / (loss) for the year</b>	<b>7,059</b>	<b>(61,771)</b>	<b>(3,306)</b>	<b>(75,907)</b>
<b>Other comprehensive income:</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of net defined benefit asset	(6,006)	(7,860)	(6,006)	(7,860)
Deferred taxation	1,810	1,886	1,810	1,886
	<b>(4,196)</b>	<b>(5,974)</b>	<b>(4,196)</b>	<b>(5,974)</b>
<b>Items that may be subsequently reclassified to profit or loss</b>				
Currency translation differences	(38)	(242)	(107)	(422)
Gain on disposal of financial assets	217	47	217	32
	<b>179</b>	<b>(195)</b>	<b>110</b>	<b>(390)</b>
<b>Total comprehensive income / (loss) for the year</b>	<b>3,042</b>	<b>(67,940)</b>	<b>(7,392)</b>	<b>(82,271)</b>
<b>Attributable to:</b>				
- Non-controlling interests	3,369	3,092	432	276
- Owners of the parent	(327)	(71,032)	(7,824)	(82,547)
	<b>3,042</b>	<b>(67,940)</b>	<b>(7,392)</b>	<b>(82,271)</b>
<b>Earnings / (loss) per share basic</b>	<b>TT \$ 0.06</b>	<b>TT \$(1.02)</b>	<b>TT \$(0.06)</b>	<b>TT \$(1.20)</b>
<b>Earnings / (loss) per share fully diluted</b>	<b>TT \$ 0.06</b>	<b>TT \$(0.98)</b>	<b>TT \$(0.05)</b>	<b>TT \$(1.15)</b>

### CONSOLIDATED STATEMENT OF CASH FLOWS

	AUDITED 12-MONTH Dec-25 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before tax	16,413	(58,919)
Adjustments for:		
Depreciation	20,073	18,679
Amortisation	700	3,482
Interest income	(989)	(1,076)
Finance costs	5,648	4,966
Dividend income	(125)	(155)
Impairment losses on other assets	996	76,062
Gain on disposal of property, plant and equipment	(55)	(20)
Share of profit of joint venture	(152)	(86)
Profit on disposal of financial assets	(179)	(180)
Allocation of ESOP shares	381	2,725
Repurchase of ESOP shares	(180)	(98)
Net change in retirement benefit asset	(225)	(3,168)
Net change in operating assets and liabilities	2,152	15,135
	44,458	57,347
Interest paid	(4,347)	(4,033)
Taxation refunds	300	3,730
Taxation payments	(6,093)	(5,867)
Net cash generated from operating activities	<b>34,318</b>	<b>51,177</b>
Net cash used in investing activities	(26,547)	(24,208)
Net cash used in financing activities	(12,853)	(24,007)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(5,082)</b>	<b>2,962</b>
<b>Cash and cash equivalents</b>		
At beginning of year	21,215	18,253
At end of year	<b>16,133</b>	<b>21,215</b>

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	AUDITED 12-MONTH Dec-25 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
<b>Balance at beginning of year</b>	<b>614,349</b>	<b>694,933</b>
Total comprehensive income / (loss) for the year	3,042	(67,940)
Allocation of ESOP shares	381	2,725
Repurchase of ESOP shares	(180)	(98)
Non-controlling interest on acquisition of subsidiary	-	(1,500)
Dividends to equity holders	(7,879)	(13,771)
<b>Balance at end of year</b>	<b>609,713</b>	<b>614,349</b>

#### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED DECEMBER 31ST, 2025

The accompanying notes form an integral part of these consolidated financial statements.

1. Basis of preparation  
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.

2. Significant accounting policies  
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2025

Director: 

Director: 