



ONE CARIBBEAN MEDIA LIMITED

CONSOLIDATED UNAUDITED RESULTS FOR FINANCIAL PERIOD ENDED MARCH 31ST, 2026

CHAIRMAN'S STATEMENT

At the end of the first quarter, the OCM Group is reporting a Net Profit Before Tax of TT\$5.1M (US\$0.75M), representing a 28% improvement over the prior year. Revenues of TT\$65.6M (US\$9.6M) were 4% below last year. The quarter's performance was negatively impacted by higher operating and restructuring costs while benefitting from a capital gain from the sale of a property.

The Trinidad media business continued to navigate a challenging advertising market, which is showing early signs of recovery. We are rolling out enhanced multimedia packages and compelling value propositions. Additionally, we are making progress toward achieving better cost and structural efficiencies.

Our other regional media businesses have demonstrated resilience in a tough industry landscape and are also pursuing strategic initiatives to secure sustainable business models.

In the Non-media segment, performance was commendable

with most businesses delivering growth. Barbados, however, experienced an interruption in our largest solar installation due to a technical issue, which is nearing resolution.

Management remains diligently focused on fully monetizing recent capital investments to support our targeted growth objectives.

The Group's outlook is encouraging, in light of the execution of our strategies to fortify our business model and we expect an improved operating performance over the next three quarters.

We thank all of our employees, shareholders and other stakeholders for their continued support as we strive to deliver sustainable growth and value creation.

Faarees Hosein
Chairman
7th May, 2026

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED 3-MONTH Mar-26 TT\$'000	UNAUDITED 3-MONTH Mar-25 TT\$'000	AUDITED 12-MONTH Dec-25 TT\$'000
Revenue	65,566	68,196	299,133
Cost of providing services	(50,347)	(48,632)	(219,446)
Gross profit	15,219	19,564	79,687
Administrative expenses	(13,598)	(14,150)	(55,411)
Marketing expenses	(133)	(184)	(1,992)
Operating profit	1,488	5,230	22,284
Net losses on financial assets	(311)	(148)	(493)
Dividend income	19	50	125
Interest income	235	218	989
Other income	5,175	-	-
Finance costs	(1,486)	(1,336)	(5,648)
Share of profit of joint venture	-	-	152
Profit before tax and impairment	5,120	4,014	17,409
Impairment losses on other assets	-	-	(996)
Profit before tax	5,120	4,014	16,413
Taxation	(757)	(1,104)	(9,354)
Profit for the period	4,363	2,910	7,059
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Remeasurement of Net Defined Benefit Asset	-	-	(6,006)
Deferred taxation	-	-	1,810
	-	-	(4,196)
Items that may be subsequently reclassified to profit or loss			
Currency translation differences	(105)	39	(38)
Gain on disposal of financial assets	-	-	217
	(105)	39	179
Total comprehensive income for the period	4,258	2,949	3,042
Attributable to:			
- Non-controlling interests	1,166	1,054	3,369
- Owners of the parent	3,092	1,895	(327)
Total comprehensive income for the period	4,258	2,949	3,042
Earnings per share basic	TT \$0.05	TT \$0.03	TT \$0.06
Earnings per share fully diluted	TT \$0.05	TT \$0.03	TT \$0.06

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	UNAUDITED 3-MONTH Mar-26 TT\$'000	UNAUDITED 3-MONTH Mar-25 TT\$'000	AUDITED 12-MONTH Dec-25 TT\$'000
Balance at beginning of period	609,713	614,349	614,349
Total comprehensive income for the period	4,258	2,949	3,042
Allocation of ESOP shares	-	-	381
Repurchase of ESOP shares	(7)	-	(180)
Dividends to equity holders	-	-	(7,879)
Balance at end of period	613,964	617,298	609,713

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 3-MONTH Mar-26 TT\$'000	UNAUDITED 3-MONTH Mar-25 TT\$'000	AUDITED 12-MONTH Dec-25 TT\$'000
ASSETS			
Non-current assets	576,000	601,693	577,077
Current assets	207,199	186,990	206,680
TOTAL ASSETS	783,199	788,683	783,757
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	390,916	390,916	390,916
Other reserves	34,190	36,814	36,629
Retained earnings	152,725	157,119	147,194
	577,831	584,849	574,739
Non-controlling interests	39,029	35,532	37,863
Unallocated shares held by ESOP	(2,896)	(3,083)	(2,889)
TOTAL EQUITY	613,964	617,298	609,713
Non-current liabilities	97,067	101,276	102,091
Current liabilities	72,168	70,109	71,953
TOTAL LIABILITIES	169,235	171,385	174,044
TOTAL EQUITY AND LIABILITIES	783,199	788,683	783,757

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 3-MONTH Mar-26 TT\$'000	UNAUDITED 3-MONTH Mar-25 TT\$'000	AUDITED 12-MONTH Dec-25 TT\$'000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	5,120	4,014	16,413
Adjustments for:			
Depreciation	4,338	4,407	20,073
Amortisation	175	605	700
Interest income	(235)	(218)	(989)
Finance costs	1,486	1,336	5,648
Dividend income	(19)	(50)	(125)
Impairment losses on other assets	-	-	996
Profit on disposal of property, plant and equipment	(5,175)	-	(55)
Share of profit of joint venture	-	-	(152)
Profit on disposal of financial assets	-	-	(179)
Allocation of ESOP shares	-	-	381
Repurchase of ESOP shares	(7)	-	(180)
Net change in retirement benefit asset	-	-	(225)
Net change in operating assets and liabilities	1,570	339	2,152
	7,253	10,433	44,458
Interest paid	(1,153)	(287)	(4,347)
Taxation refunds	-	205	300
Taxation payments	(1,242)	(2,188)	(6,093)
Net cash generated from operating activities	4,858	8,163	34,318
Net cash generated from / (used in) investing activities	1,665	(6,396)	(26,547)
Net cash used in financing activities	(3,022)	(2,762)	(12,853)
Net increase/(decrease) in cash and cash equivalents	3,501	(995)	(5,082)
Cash and cash equivalents			
at beginning of period	16,133	21,215	21,215
at end of period	19,634	20,220	16,133

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED MARCH 31ST, 2026

The accompanying notes form an integral part of these consolidated financial statements.

- Basis of preparation
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.
- Significant accounting policies
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2025

Director:

Director: