



ONE CARIBBEAN MEDIA LIMITED

CONSOLIDATED UNAUDITED RESULTS FOR FINANCIAL PERIOD ENDED JUNE 30TH, 2025

CHAIRMAN'S STATEMENT

The Group had a good second quarter with Revenues of TT\$76.8M (US\$11.3M) which were 4% above prior year while Net Profit Before Tax and Share of Profit of TT\$8.1M (US\$1.2M) was 60% ahead of last year. At the end of the first half, Net Profit Before Tax and Share of Profit of TT\$12.1M (US\$1.8M) was 26% ahead of last year.

The Trinidad media benefitted from the Trinidad and Tobago General Elections held in April 2025 which generated a demand for political advertising and public interest content, especially across our broadcast media divisions.

The first half of 2025 was impacted by continued economic conditions in Trinidad and Tobago, resulting in subdued consumer spending and a cautious advertising market. These pressures have been particularly pronounced in the traditional media segment, where we have experienced a steep decline in advertising in the second quarter.

Our media assets, particularly the radio segment, and real estate investments in Barbados, showed profitability growth attributable to both improved revenues and cost reduction strategies implemented last year.

In line with our long-term diversification strategy, we grew our investments in non-media businesses, which now form an increasingly important pillar of the

Group. These investments in Information Communications Technology, Manufacturing and Real Estate have delivered growth and returns. Our Packaging Plant successfully commissioned Bag-forming equipment expanding its product offerings.

While the Barbados and Grenada economies have been stable, the Trinidad and Tobago market is likely to remain uncertain in the second half of the year. We are however confident in our strategy, our people, and our ability to innovate in the face of these challenges.

The Board extends its sincere thanks to our employees for their dedication and to our customers, commercial partners and shareholders for their continued support. We remain committed to delivering long-term value, maintaining resilience in a dynamic environment, and positioning the Group for future growth.

Faarees Hosein
Chairman
7th August, 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED 2nd QTR Jun-25 TT\$'000	UNAUDITED 2nd QTR Jun-24 TT\$'000	UNAUDITED HALF YEAR Jun-25 TT\$'000	UNAUDITED HALF YEAR Jun-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
Revenue	76,790	73,508	144,986	144,641	301,172
Cost of providing services	(52,641)	(53,670)	(101,273)	(102,994)	(220,552)
Gross profit	24,149	19,838	43,713	41,647	80,620
Administrative expenses	(14,797)	(13,229)	(28,947)	(28,938)	(55,826)
Marketing expenses	(235)	(269)	(419)	(638)	(2,632)
Operating profit	9,117	6,340	14,347	12,071	22,162
Net gains / (losses) on financial assets	66	(423)	(82)	(579)	(1,370)
Dividend income	37	94	87	126	155
Interest income	262	297	480	602	1,076
Finance costs	(1,423)	(1,278)	(2,759)	(2,656)	(4,966)
Share of profit of associate and joint venture	-	2,328	-	3,799	86
Profit before impairment and tax	8,059	7,358	12,073	13,363	17,143
Impairment losses on other assets	-	-	-	-	(76,062)
Profit / (loss) before tax	8,059	7,358	12,073	13,363	(58,919)
Taxation	(3,520)	(2,475)	(4,624)	(4,395)	(2,852)
Profit / (loss) for the period	4,539	4,883	7,449	8,968	(61,771)
Other comprehensive income / (loss):					
Items that will not be reclassified to profit or loss					
Remeasurement of Net Defined Benefit Asset	-	-	-	-	(7,860)
Deferred taxation	-	-	-	-	1,886
	-	-	-	-	(5,974)
Items that may be subsequently reclassified to profit or loss					
Currency translation differences	(36)	171	3	183	(242)
Gain on disposal of financial assets	-	-	-	-	47
	(36)	171	3	183	(195)
Total comprehensive income / (loss) for the period	4,503	5,054	7,452	9,151	(67,940)
Attributable to:					
- Non-controlling interests	536	953	1,590	1,716	3,092
- Owners of the parent	3,967	4,101	5,862	7,435	(71,032)
Total comprehensive income / (loss) for the period	4,503	5,054	7,452	9,151	(67,940)
Earnings / (loss) per share basic	TT \$0.06	TT \$0.06	TT \$0.09	TT \$0.11	TT \$(1.02)
Earnings / (loss) per share fully diluted	TT \$0.06	TT \$0.06	TT \$0.09	TT \$0.11	TT \$(0.98)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	UNAUDITED HALF YEAR Jun-25 TT\$'000	UNAUDITED HALF YEAR Jun-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
Balance at beginning of period	614,349	694,933	694,933
Total comprehensive income /(loss) for the period	7,452	9,151	(67,940)
Allocation of ESOP shares	-	-	2,725
Repurchase of ESOP shares	-	(45)	(98)
Non-controlling interest on acquisition of subsidiary	-	-	(1,500)
Dividends to equity holders	-	-	(13,771)
Balance at end of period	621,801	704,039	614,349

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED JUNE 30TH, 2025

The accompanying notes form an integral part of these consolidated financial statements.

- Basis of preparation
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.
- Significant accounting policies
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2024.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED HALF YEAR Jun-25 TT\$'000	UNAUDITED HALF YEAR Jun-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
ASSETS			
Non-current assets	601,301	681,531	598,733
Current assets	189,585	210,308	195,427
TOTAL ASSETS	790,886	891,839	794,160
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	390,916	390,916	390,916
Other reserves	36,779	37,466	36,775
Retained earnings	161,121	246,606	155,263
	588,816	674,988	582,954
Non-controlling interests	36,068	34,588	34,478
Unallocated shares held by ESOP	(3,083)	(5,537)	(3,083)
TOTAL EQUITY	621,801	704,039	614,349
Non-current liabilities	107,115	116,139	104,548
Current liabilities	61,970	71,661	75,263
TOTAL LIABILITIES	169,085	187,800	179,811
TOTAL EQUITY AND LIABILITIES	790,886	891,839	794,160

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED HALF YEAR Jun-25 TT\$'000	UNAUDITED HALF YEAR Jun-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (loss) before tax	12,073	13,363	(58,919)
Adjustments for:			
Depreciation	9,551	8,710	18,679
Amortisation	1,210	1,256	3,482
Interest income	(480)	(602)	(1,076)
Finance costs	2,759	2,656	4,966
Dividend income	(87)	(126)	(155)
Impairment losses on other assets	-	-	76,062
Profit on disposal of property, plant and equipment	-	-	(20)
Share of profit of associates and joint venture	-	(3,799)	(86)
Profit on disposal of financial assets	(37)	(1)	(180)
Allocation of ESOP shares	-	-	2,725
Repurchase of ESOP shares	-	(45)	(98)
Net change in retirement benefit asset	-	-	(3,168)
Net change in operating assets and liabilities	(3,361)	965	15,135
	21,628	22,377	57,347
Interest paid	(682)	(561)	(4,033)
Taxation refunds	205	215	3,730
Taxation payments	(4,142)	(3,175)	(5,867)
Net cash generated from operating activities	17,009	18,856	51,177
Net cash used in investing activities	(13,322)	(6,986)	(24,208)
Net cash generated from / (used in) financing activities	4,140	(5,231)	(24,007)
Net increase in cash and cash equivalents	7,827	6,639	2,962
Cash and cash equivalents			
at beginning of period	21,215	18,253	18,253
at end of period	29,042	24,892	21,215

Director:

Director: