



ONE CARIBBEAN MEDIA LIMITED

CONSOLIDATED UNAUDITED RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30TH, 2025

CHAIRMAN'S STATEMENT

At the end of the Third quarter, Revenues of TT\$221.4M (US\$32.6M) were flat while the Net Profit Before Tax and Share of Profit of TT\$15.4M (US\$2.3M) was 13% ahead of last year.

The Group's diversified portfolio has assisted with buffering market and business segment challenges. The performance of our Non-Media portfolio remained strong, with consistent revenue and profitability growth being delivered by our investments in Information Communications Technology, Manufacturing and Real Estate. In Barbados, our Media assets performed creditably and delivered growth.

In Trinidad, our Media assets have encountered a softening of the Advertising market which has impacted its top line performance. As such, management is taking the necessary steps to reset the cost base and ensure that the business is able to capitalize on any market recovery.

Across the Group, process optimization, tighter operational controls and productivity enhancements have been achieved while preserving our commitment to quality and reliability.

As we look to the final quarter of the year, we are confident, given the experience and dedication of our team, that we have the ability to navigate the current challenges and position the Group for continued long-term success.

The Board extends its sincere appreciation to the management and staff, our customers and stakeholders for their continued trust and support and is pleased to declare an interim dividend of TT\$0.02 which will be paid on 10th December 2025.

Faarees Hosein
Chairman
6th November, 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	UNAUDITED 3RD QTR Sept-25 TT\$'000	UNAUDITED 3RD QTR Sept-24 TT\$'000	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
Revenue	76,453	77,106	221,439	221,747	301,172
Cost of providing services	(56,540)	(55,614)	(157,813)	(158,608)	(220,552)
Gross profit	19,913	21,492	63,626	63,139	80,620
Administrative expenses	(14,721)	(15,116)	(43,668)	(44,054)	(55,826)
Marketing expenses	(161)	(672)	(580)	(1,310)	(2,632)
Operating profit	5,031	5,704	19,378	17,775	22,162
Net losses on financial assets	(398)	(522)	(480)	(1,101)	(1,370)
Dividend income	20	15	107	141	155
Interest income	189	243	669	845	1,076
Finance costs	(1,481)	(1,364)	(4,240)	(4,020)	(4,966)
Share of profit of associate and joint venture	-	1,129	-	4,928	86
Profit before tax	3,361	5,205	15,434	18,568	17,143
Impairment losses on other assets	-	-	-	-	(76,062)
Profit / (loss) before tax	3,361	5,205	15,434	18,568	(58,919)
Taxation	(445)	(37)	(5,069)	(4,432)	(2,852)
Profit / (loss) for the period	2,916	5,168	10,365	14,136	(61,771)
Other comprehensive income / (loss):					
Items that will not be reclassified to profit or loss					
Remeasurement of Net Defined Benefit Asset	-	-	-	-	(7,860)
Deferred taxation	-	-	-	-	1,886
	-	-	-	-	(5,974)
Items that may be subsequently reclassified to profit or loss					
Currency translation differences	66	(3)	69	180	(242)
Gain on disposal of financial assets	-	15	-	15	47
	66	12	69	195	(195)
Total comprehensive income / (loss) for the period	2,982	5,180	10,434	14,331	(67,940)
Attributable to:					
- Non-controlling interests	1,347	1,100	2,937	2,816	3,092
- Owners of the parent	1,635	4,080	7,497	11,515	(71,032)
Total comprehensive income / (loss) for the period	2,982	5,180	10,434	14,331	(67,940)
Earnings / (loss) per share basic	TT \$0.03	TT \$0.07	TT \$0.12	TT \$0.18	TT (\$1.02)
Earnings / (loss) per share fully diluted	TT \$0.02	TT \$0.06	TT \$0.11	TT \$0.17	TT (\$0.98)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
Balance at beginning of period	614,349	694,933	694,933
Total comprehensive income / (loss) for the period	10,434	14,331	(67,940)
Allocation of ESOP shares	381	2,725	2,725
Repurchase of ESOP shares	(37)	(54)	(98)
Non-controlling interest on acquisition of subsidiary	-	-	(1,500)
Dividends to equity holders	(6,566)	(13,770)	(13,771)
Balance at end of period	618,561	698,165	614,349

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED SEPTEMBER 30TH, 2025
The accompanying notes form an integral part of these consolidated financial statements.

- Basis of preparation
These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), under the historical cost convention as modified by the revaluation of land and buildings and available-for-sale financial assets.
- Significant accounting policies
The principal accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used in the annual financial statements for the year ended December 31, 2024

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
ASSETS			
Non-current assets	602,115	676,760	598,733
Current assets	185,757	197,468	195,427
TOTAL ASSETS	787,872	874,228	794,160
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	390,916	390,916	390,916
Other reserves	36,844	37,478	36,775
Retained earnings	156,132	237,123	155,263
	583,892	655,517	582,954
Non-controlling interests	37,415	35,688	34,478
Unallocated shares held by ESOP	(2,746)	(3,040)	(3,083)
TOTAL EQUITY	618,561	698,165	614,349
Non-current liabilities	103,677	107,422	104,548
Current liabilities	65,634	68,641	75,263
TOTAL LIABILITIES	169,311	176,063	179,811
TOTAL EQUITY AND LIABILITIES	787,872	874,228	794,160

CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 9-MONTH Sept-25 TT\$'000	UNAUDITED 9-MONTH Sept-24 TT\$'000	AUDITED 12-MONTH Dec-24 TT\$'000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit / (loss) before tax	15,434	18,568	(58,919)
Adjustments for:			
Depreciation	14,090	13,484	18,679
Amortisation	1,814	1,882	3,482
Interest income	(669)	(845)	(1,076)
Finance costs	4,240	4,020	4,966
Dividend income	(107)	(141)	(155)
Impairment losses on other assets	-	-	76,062
Profit on disposal of property, plant and equipment	-	-	(20)
Share of profit of associates and joint venture	-	(4,928)	(86)
Profit on disposal of financial assets	(37)	(5)	(180)
Allocation of ESOP shares	381	2,725	2,725
Repurchase of ESOP shares	(37)	(54)	(98)
Net change in retirement benefit asset	-	-	(3,168)
Net change in operating assets and liabilities	(3,288)	(1,558)	15,135
	31,821	33,148	57,347
Interest paid	(1,125)	(825)	(4,033)
Taxation refunds	205	215	3,730
Taxation payments	(5,015)	(4,383)	(5,867)
Net cash generated from operating activities	25,886	28,155	51,177
Net cash used in investing activities	(19,563)	(11,191)	(24,208)
Net cash used in financing activities	(5,968)	(21,604)	(24,007)
Net increase / (decrease) in cash and cash equivalents	355	(4,640)	2,962
Cash and cash equivalents			
At beginning of period	21,215	18,253	18,253
At end of period	21,570	13,613	21,215

Director:

Director: